

Account Number: _____

Annual Return to Middletown RI Tax Assessor

**The Law is Mandatory — A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail To: Tax Assessor, 350 East Main Road, Middletown, RI 02842**

Statement of Valuation as of 12/31/2023



This name and mailing address will be used for the tax bill. It should match the name of business on record with RI Secretary of State and the IRS. Please update if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2023 and JANUARY 31, 2024**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2024** of intention to submit declaration by **MARCH 15, 2024**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15, 2024**.

Thank you for your cooperation. If we can be of assistance in preparing your report, please visit our office Monday - Friday between 8am - 4pm at Town Hall, 350 East Main Road, Middletown RI 02842 (401) 847-7300: email: gduargin@middletownri.com.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I _____ of _____

am responsible for the content of this form Yes No

Title: _____ Phone: _____ E-mail: _____

Give a Full, General Description of Your Business Operation:

NAICS # _____

Manufacturing Wholesale Retail Other: _____

Number of Employees as of December 31, 2023 _____

Square Feet Occupied _____

Do you own or lease the space occupied? _____

Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual Other _____

NAME(s): _____

Business Name/DBA: _____

Business Address: _____

Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

- If you need additional space - attach addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list all short life (PC computer equipment) separately in this section. Please see the enclosed insert for a list of equipment that would qualify for this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process.

- Attach a separate sheet if necessary.
- List all leased / rented equipment in Section 8.

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			20%		
2021			40%		
2020			70%		
2019 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years. *Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ be sure to declare all acquisitions still in use, even though fully depreciated on your books.*

- List all leased / rented equipment in Section 8.
- List all computer equipment separately in Section 2.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016 & prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ be sure to declare all acquisitions still in use, even though fully depreciated on your books.

- List all leased / rented equipment in Section 8.
- **DO NOT** duplicate assets reported in Sections 2 and 3.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			15%		
2020			20%		
2019			25%		
2018			30%		
2017			35%		
2016			40%		
2015			45%		
2014			50%		
2013			55%		
2012			60%		
2011			65%		
2010 & prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____
 Property Used For: _____ CLAIMED FULL VALUE: _____
 Name of Landowner: _____ \$ _____
 Is Lease Recorded? YES _____ NO _____ Dates of Lease from: _____ to _____

SECTION 6 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY *This Section to be used by All Businesses INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2023, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

- Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

